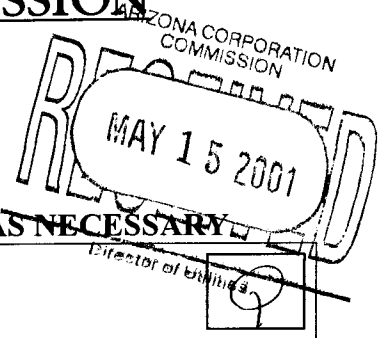


5-15-01
Cru

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION



ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

W-02514A WATER
QUAIL CREEK WATER CO., INC.
9532 E RIGGS ROAD
SUN LAKES AZ 85248-0000

ANNUAL REPORT

FOR YEAR ENDING

12	31	2000
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FOR COMMISSION USE

APR 04	00
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COMPANY INFORMATION

Company Name (Business Name) QUAIL CREEK WATER CO., INC.

Mailing Address 9532 E. RIGGS ROAD
(Street)

SUN LAKES AZ 85248
(City) (State) (Zip)

(480) 895-9200 (480) 895-4347
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address _____

Local Office Mailing Address 1425 N QUAIL VIEW
(Street)

GREEN VALLEY AZ 85614
(City) (State) (Zip)

(520) 825-3423 (520) 825-1574 (520) 932-5887
Local Office Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address _____

MANAGEMENT INFORMATION

Management Contact: JAMES POULOS MANAGER
(Name) (Title)

9532 E RIGGS ROAD SUN LAKES AZ 85248
(Street) (City) (State) (Zip)

(480) 895-9200 (480) 895-4347
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address _____

On Site Manager: ED BAKER
(Name)

40,000 S RIDGEVIEW TUCSON AZ 85739
(Street) (City) (State) (Zip)

(520) 825-5515 (520) 825-1574 (520) 932-5887
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address _____

Statutory Agent: FL SERVICE CORP
(Name)

3003 N. CENTRAL
(Street)

PHOENIX
(City)

AZ
(State)

85012-2913
(Zip)

(602) 916-5000

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Attorney: MARTY ARONSON
(Name)

ONE E. CAMELBACK
(Street)

PHOENIX
(City)

AZ
(State)

85012
(Zip)

(602) 263-2972

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

OWNERSHIP INFORMATION

Check the following box that applies to your company:

☐ Sole Proprietor (S)

☒ C Corporation (C) (Other than Association/Co-op)

☐ Partnership (P)

☐ Subchapter S Corporation (Z)

☐ Bankruptcy (B)

☐ Association/Co op (A)

☐ Receivership (R)

☐ Limited Liability Company

☐ Other (Describe) _____

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ APACHE

☐ COCHISE

☐ COCONINO

☐ GILA

☐ GRAHAM

☐ GREENLEE

☐ LA PAZ

☐ MARICOPA

☐ MOHAVE

☐ NAVAJO

☒ PIMA

☐ PINAL

☐ SANTA CRUZ

☐ YAVAPAI

☐ YUMA

☐ STATEWIDE

COMPANY NAME

QUAIL CREEK WATER CO., INC.

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises	37,295	17,778	19,517
303	Land and Land Rights	92,895		92,895
304	Structures and Improvements			
307	Wells and Springs	162,035	79,037	82,998
311	Pumping Equipment	96,334	63,231	33,103
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	185,174	53,884	131,290
331	Transmission and Distribution Mains	446,017	159,775	286,242
333	Services	3,171	3,171	0
334	Meters and Meter Installations	2,881	1,730	1,151
335	Hydrants	23,325	9,267	14,058
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment	6,000	6,000	0
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant	19,263	993	18,270
	TOTALS	1,074,390	394,866	679,524

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME QUAIL CREEK WATER CO., INC.

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises	37,295	.04	1,492
303	Land and Land Rights	92,895		
304	Structures and Improvements			
307	Wells and Springs	162,035	.04	6,481
311	Pumping Equipment	96,334	.048	4,603
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	185,174	.025	4,622
331	Transmission and Distribution Mains	446,017	.03	13,380
333	Services	3,171		0
334	Meters and Meter Installations	2,881	.012	33
335	Hydrants	23,325	.033	778
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment	6,000		0
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant	19,263	.028	533
	TOTALS	1,074,390		31,801

This amount goes on Comparative Statement of Income and Expense Acct. No. 403

COMPANY NAME

QUAIL CREEK WATER COMPANY, INC.

BALANCE SHEET

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 24,168	\$ 62,269
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable	8,334	9,699
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		861
174	Miscellaneous Current and Accrued Assets		
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 32,502	\$ 72,829
	FIXED ASSETS		
101	Utility Plant in Service	\$ 1,029,857	\$ 1,074,390
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	363,066	394,866
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$ 666,791	\$ 679,524
	TOTAL ASSETS	\$ 699,293	\$ 752,353

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

COMPANY NAME QUAIL CREEK WATER CO., INC.

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITIES		
231	Accounts Payable	\$ 23,053	\$ 4,090
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		6,868
235	Customer Deposits		
236	Accrued Taxes	650	1,057
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities	5,532	32,162
	TOTAL CURRENT LIABILITIES	\$ 29,235	\$ 44,177
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$	\$
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction		
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$	\$
	TOTAL LIABILITIES	\$ 29,235	\$ 44,176
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ 3,500	\$ 3,500
211	Paid in Capital in Excess of Par Value	695,896	695,896
215	Retained Earnings	(29,338)	8,780
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$ 670,058	\$ 708,176
	TOTAL LIABILITIES AND CAPITAL	\$ 699,293	\$ 752,353

COMPANY NAME QUAIL CREEK WATER CO., INC.

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 59,135	\$ 109,071
460	Unmetered Water Revenue		
474	Other Water Revenues		7,148
	TOTAL REVENUES	\$ 59,135	\$ 116,219
	OPERATING EXPENSES		
601	Salaries and Wages	\$ 6,407	\$ 16,780
610	Purchased Water		
615	Purchased Power	3,600	8,355
618	Chemicals		
620	Repairs and Maintenance	10,810	8,965
621	Office Supplies and Expense		
630	Outside Services		
635	Water Testing		2,180
641	Rents		
650	Transportation Expenses		
657	Insurance - General Liability	633	1,766
659	Insurance - Health and Life		
666	Regulatory Commission Expense - Rate Case		
675	Miscellaneous Expense	7,509	694
403	Depreciation Expense	30,579	31,801
408	Taxes Other Than Income		
408.11	Property Taxes	2,112	6,738
409	Income Tax		
	TOTAL OPERATING EXPENSES	\$ 61,656	\$ 77,279
	OTHER INCOME/EXPENSE		
419	Interest and Dividend Income	\$	\$
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense		
	TOTAL OTHER INCOME/EXP	\$	\$
	NET INCOME/(LOSS)	\$ <2,521>	\$ 38,940

COMPANY NAME

QUAIL CREEK WATER CO., INC.

SUPPLEMENTAL FINANCIAL DATA**Long-Term Debt**

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued				
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate				
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at Test Year End

\$ 32,162

Meter Deposits Refunded During the Test Year

\$ 1,621

COMPANY NAME

QUAIL CREEK WATER CO., INC.

WATER COMPANY PLANT DESCRIPTIONWELLS

ADWR ID Number	Pump Horsepower	Pump Yield (Gpm)	Casing Size (inches)	Meter Size (inches)
55-608522	125	600	20	6

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)

TOTAL GALLONS PUMPED (NOT SOLD) THIS YEAR (thous.) = 30,310

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
750,000	1		

STATISTICAL INFORMATION

Total number of customers 196

Total number of gallons sold 28,826.650 gallons

COMPANY NAME QUAIL CREEK WATER CO., INC. YEAR ENDING 12/31/2000

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2000 was: \$ 8,924

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

COMPANY NAME QUAIL CREEK WATER CO., INC. YEAR ENDING 12/31/2000

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported 0 NOL Carryover
Estimated or Actual Federal Tax Liability 0

State Taxable Income Reported 0 NOL Carryover
Estimated or Actual State Tax Liability 50

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances 0
Amount of Gross-Up Tax Collected 0
Total Grossed-Up Contributions/Advances 0

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

Brian Smith
SIGNATURE

5/15/01
DATE

Brian Smith
PRINTED NAME

Controller
TITLE

COMPANY NAME QUAIL CREEK WATER CO., INC. YEAR ENDING 12/31/2000

**WATER AND SEWER
UTILITIES ONLY**

PROPERTY TAXES

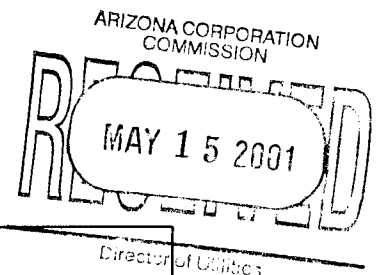
Indicate the amount of actual property taxes paid during this reporting period (Calendar Year 2000)

\$ 8924

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled Checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain reasons below:

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**



VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	MARICOPA
NAME (OWNER OR OFFICIAL) TITLE	JAMES POULOS - GENERAL MANAGER
COMPANY NAME	QUAIL CREEK WATER CO., INC.

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2000

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2000 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

\$ 114,858

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 5,787
IN SALES TAXES BILLED, OR COLLECTED

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

SIGNATURE OF OWNER OR OFFICIAL

480-895-9200

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

3RD

DAY OF

MY COMMISSION EXPIRES MARICOPA COUNTY
My Comm. Expires May 13, 2001



OFFICIAL SEAL
ELIZABETH L. JONES
Notary Public -- State of Arizona

COUNTY NAME	MARICOPA
MONTH	MAY
	20_01

SIGNATURE OF NOTARY PUBLIC

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**

ARIZONA CORPORATION
COMMISSION

RECEIVED
MAY 15 2001

Director of Utilities

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

(COUNTY NAME) MARICOPA

NAME (OWNER OR OFFICIAL) JAMES POULOS

TITLE GENERAL MANAGER

COMPANY NAME QUAIL CREEK WATER CO., INC.

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2000

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2000 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ 57,523

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 2,785
IN SALES TAXES BILLED, OR COLLECTED

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.

X

SIGNATURE OF OWNER OR OFFICIAL

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

3rd

DAY OF

NOTARY PUBLIC NAME

ELIZABETH L. JONES

COUNTY NAME

MARICOPA

MONTH

MAY

20 01

(SEAL)



OFFICIAL SEAL
ELIZABETH L. JONES

Notary Public -- State of Arizona

MARICOPA COUNTY

MY COMMISSION EXPIRES May 13, 2001

SIGNATURE OF NOTARY PUBLIC

Also 951-63-9010-4, 304-29-3530-7, 3850-0, 3840-7, 313A-9, 313B-9
Bank One Arizona, NA
201 N Central Ave Dept 383
Phoenix, AZ 85038
91-2/1221
300123

QUAIL CREEK WATER COMPANY

9532 E Riggs Rd
Sun Lakes, AZ 85248-7411

*cat 3 of 4 gv Ry 38905
#2 18688*

Date	Amount
10/20/00	\$*****8,924.44


Pay

EIGHT THOUSAND NINE HUNDRED TWENTY FOUR AND 44/100 *****

Dollars

To
The
Order
Of

PIMA COUNTY TREASURER JAMES LEE KIRK
115 N CHURCH AVE
TUCSON AZ 85701-1130



SIGNATURE HAS A COLORED BACKGROUND • BORDER CONTAINS MICROPRINTING

⑈300123⑈ ⑆122100024⑆0841 5331⑈

⑈0000892444⑈

FOR OFFICIAL USE ONLY
ENDORSE HERE

PROPERTY OF
JAMES L. GILK
AND ERIC L. GILK
MEMBER OF THE COLLECTOR
SOCIETY OF AMERICA
4/2/2018

1. ABSENCE OF PINK IN THE PASSPORT OF THE EMBROIDERED AND THE SEAL SHOWN IN THE EMBROIDERED
2. PINK COLOR WILL DISAPPEAR WHEN RUBBED THINLY ACROSS THE EMBROIDERED OR SEAL
DO NOT WRITE STAMP OR SIGN BELOW • REMAIN IN THE ORIGINAL POSITION

BANK OF AMERICA, N.A. TPE
#1221017064 E3749 90 16
10302000

3550688523

01 31
3550688523
BANK OF AMERICA, N.A.
ATLANTA, GA